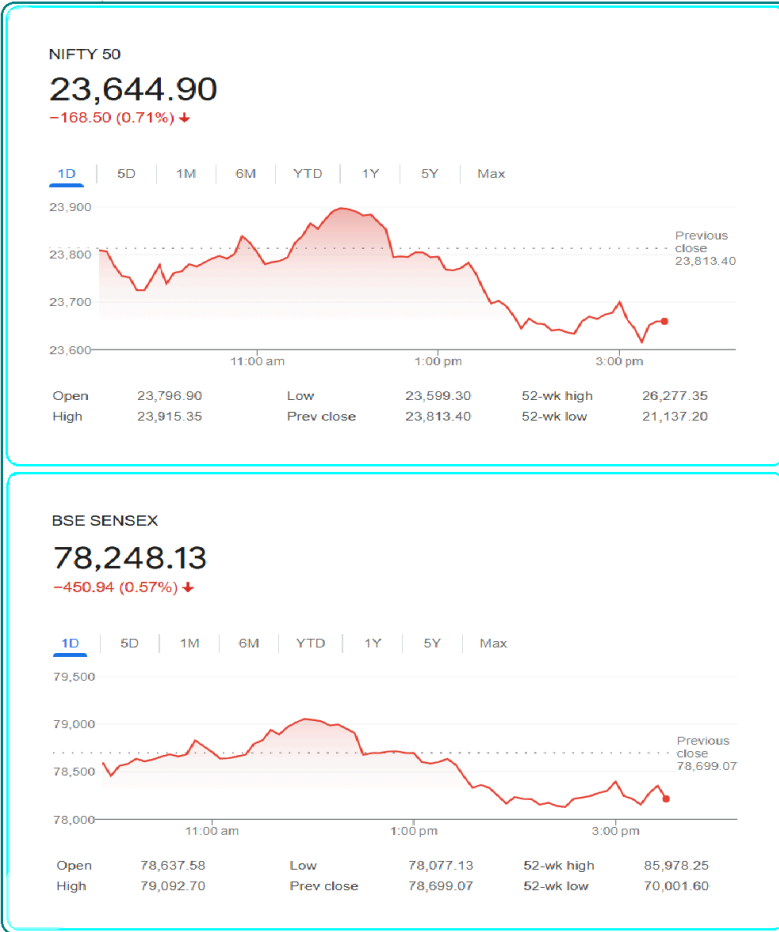


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23644.90	23813.40	-0.71%
S&P BSE SENSEX	78248.13	78699.07	-0.57%
NIFTY MID100	57189.75	56979.80	0.37%
NIFTY SML100	18639.95	18755.85	-0.62%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50952.75	51311.30	-0.70%

Market Wrap Up

- The domestic equity benchmarks ended with modest losses. The Nifty settled below the 23,650 mark after hitting the day's high of 23,915.35 in the early afternoon trade.
- The S&P BSE Sensex declined 450.94 points or 0.57% to 78,248.13. The Nifty 50 index fell 168.50 points or 0.71% to 23,644.90.
- The S&P BSE Mid-Cap index added 0.13% and the S&P BSE Small-Cap index lost 0.47%.
- Among the sectoral indices, the Nifty Healthcare index (up 1.32%), the Nifty Pharma index (up 1.01%) and the Nifty IT index (up 0.57%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.87%), the Nifty Realty index (down 1.54%) and the Nifty Auto Index (down 1.43%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **29496** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **HCLTECH, TECHM, COFORGE, ZOMATO**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **January** series has been witnessed in **ITC, LTTS, CESC, SHREECEM, CANFINHOME, PAYTM**.

(Source: Capitaline F&O)

NIFTY AUTO	22768.25	23099.05	-1.43%
NIFTY FMCG	56618.40	56444.25	0.31%
NIFTY IT	43971.40	43721.40	0.57%
NIFTY METAL	8609.85	8720.70	-1.27%
NIFTY PHARMA	23241.15	23008.35	1.01%
NIFTY REALTY	1054.85	1071.35	-1.54%
BSE CG	66904.27	68160.15	-1.84%
BSE CD	64109.83	64114.06	-0.01%
BSE Oil & GAS	25797.08	25863.26	-0.26%
BSE POWER	6932.94	6987.48	-0.78%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39894.54	40281.16	-0.96%
HANG SENG	20041.42	20090.46	-0.24%
STRAITS TIMES	3795.73	3771.63	0.64%
SHANGHAI	3407.33	3400.14	0.21%
KOSPI	2399.49	2404.77	-0.22%
JAKARTA	7079.90	7036.57	0.62%
TAIWAN	23190.20	23275.68	-0.37%
KLSE COMPOSITE	1637.68	1628.14	0.59%
ALL ORDINARIES	8496.00	8520.10	-0.28%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	140017.26	79107.70
NSE F&O	21490980.97	7291830.21

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1893.16

(Source: [NSE](#))

Corporate News

- Reliance Industries** said that Karkinos, a technology-driven, oncology-focused healthcare platform, was acquired by the firm for Rs. 375 Crore. In its filing, Reliance stated that its subsidiary, Reliance Strategic Business Ventures, subscribed for and was allotted 1 Crore equity shares of Rs. 10 each for cash, totaling Rs. 10 Crore, and 36.5 Crore optionally fully convertible debentures of Rs. 10 each for cash, totaling Rs. 365 Crore in Karkinos Healthcare.
- Ola Electric** said that its Chief Marketing Officer Anshul Khandelwal and Chief Technology Officer Suvonil Chatterjee resigned from their roles, effective December 27, citing personal reasons.
- Maruti Suzuki Dzire** has achieved a major milestone with production surpassing 3 million units since its debut in 2008.
- Hero MotoCorp** has expanded its relationship with Harley-Davidson Motor Company, Inc to include additional variants of the Harley-Davidson X440, as well as the development and production of a new motorbike.
- Bharat Petroleum Corp** is buying Middle Eastern crude to compensate for reduced Russian oil supply.
- JSW Group** is exploring collaborations with Chinese companies like Geely and BYD to launch electric cars and e-trucks under its own brand by 2025. It plans to invest Rs 27,200 crore in Maharashtra to produce 500,000 electric cars and 100,000 commercial vehicles annually, with operations under JSW Green Mobility.
- AdGreen Energy Limited** (AGEL) has announced the incorporation of a new wholly owned subsidiary, Adani Green Energy Sixty Eight Limited (AGE68L).
- UltraTech Cement** is acquiring an 8.69% stake in Meghalaya-based Star Cement for Rs 851 crore to strengthen its presence in the northeastern market.
- Reliance Jio** introduces the Rs 601 True 5G gift voucher for its subscribers, offering unlimited 5G data and enhanced 4G data benefits. Eligible customers on specific Jio recharge plans can use 12 upgrade vouchers throughout the year. Each voucher increases daily 4G data

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2592.35	2409.95	7.57%
HCLTECH	1928.95	1892.00	1.95%
TECHM	1740.85	1711.65	1.71%
SUNPHARMA	1883.90	1861.25	1.22%
INDUSINDBK	963.50	953.40	1.06%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	601.10	617.40	-2.64%
BEL	284.90	292.05	-2.45%
TRENT	6954.35	7118.30	-2.30%
TATAMOTORS	733.65	750.50	-2.25%
ONGC	232.65	236.90	-1.79%

(Source: [Moneycontrol](#))

- **Biocon** said that the United States Food and Drug Administration (USFDA) and the European Union provided positive updates. The USFDA released an Establishment Inspection Report with a "Voluntary Action Indicated" status for Biocon's Active Pharmaceutical Ingredients facility in Bengaluru.
- **Coforge** has approved the merging of Cigniti Technologies and Coforge. Currently, Coforge controls 54% of Cigniti's increased share capital. Cigniti shareholders will get one equity share in Coforge for every five shares owned.
- **PNC Infratech** has acquired in-principle clearance from the National Highways Authority of India to transfer 100% of its subsidiary, PNC Infra Holdings' stake in PNC Chitratlurga Highways (special purpose vehicle) to Highways Infrastructure Trust.

to 3GB and unlocks unlimited 5G, valid for up to 30 days per voucher.

- **Aether Industries Ltd** announced that it had commissioned its 15 MW solar power project using Auto-Tracker Modules within the Captive Power Producer (CPP) segment. The project, created in conjunction with KPIG Energia Private Ltd, a wholly owned subsidiary of KPI Green Energy Ltd, is now fully operating.
- **Panacea Biotec** has reached one of its milestones by recently winning the contract from UNICEF to procure 115 million doses of bivalent oral polio vaccine (bOPV) in 2025, valued at Rs 127 crore, roughly \$14.95 million.
- **KEC International** announced that it has secured new orders of Rs 1,073 crore across its various businesses. The company's Transmission & Distribution (T&D) division has received orders for T&D projects in the Middle East and SAARC region. Additionally, KEC's civil business has secured new orders within the industrial segment in India. In its transportation segment, the company has received an order in a joint venture for the design, supply, and construction of a passenger ropeway in the Northeast. Furthermore, KEC's cables business has been awarded orders for the supply of various types of cables both in India and abroad.
- **Vakrangee** announced a strategic corporate agency tie-up with Shriram Life Insurance to offer life insurance products across its network.
- **Aurionpro Solutions** has announced that it has secured an order from Delhi Metro Rail Corporation (DMRC) to supply automated fare collection (AFC) technology and manufactured solutions.
- **MBL Infrastructure** has received defect liability period completion certificate from PWD Haryana for the construction of various buildings Rajiv Gandhi Education City, Sonipat.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. trade deficit in goods widened to \$102.86 billion in November 2024, after a downwardly revised \$98.3 billion in the prior month.
- U.S. wholesale inventories fell by 0.2% month-over-month to \$902 billion in November 2024, after a revised 0.1% increase in the prior month.
- Japan au Jibun Bank manufacturing PMI stood at 49.6 in December 2024, up from 49.0 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.57/bbl (IST 17:00).
- INR weakened to Rs. 85.53 from Rs. 85.52 against each US\$ resulting in daily change of 0.01%.
- India's economic growth slowed to 5.4% in the July-September quarter.
- India's exports to Australia see a 14% growth due to the ECTA, with significant increases in textiles, chemicals, and agriculture. Bilateral trade continues strong, reaching \$16.3 billion in April-November 2024. Enhanced market access benefits Indian MSMEs and farmers, promoting a target of AUD 100 billion trade by 2030.
- Retailers have recorded a 7% growth in the 2024 festive season as per the Retailers Association of India. This is lower than the anticipated 10% growth. West India led with 8% sales growth. Food and grocery category saw the highest growth at 14%, with QSR and jewellery following at 10% and 9% respectively.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 31/12/2024

Nitin Fire Protection Industries Limited	Financial Results
Ajooni Biotech Limited	Fund Raising
Dhani Services Limited	Fund Raising
IDBI Bank Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 31/12/2024

Harshil Agrotech Ltd	Right Issue of Equity Shares
PRO FIN CAPITAL SERVICES LTD.	Right Issue of Equity Shares
Sharanam Infraproject and Trading Ltd	Right Issue of Equity Shares

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |